Minnesota State University Moorhead

ECON 302: Intermediate Microeconomic Theory

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3 Lab Hours/Week: 0 OJT Hours/Week: *.*

Prerequisites:

ECOÑ 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None MnTC Goals: None

Theories of consumer and producer behavior under various market structures; theory of production and distribution; general equilibrium and welfare criteria.

B. COURSE EFFECTIVE DATES: 06/01/1995 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

- 1. Theory of Consumer Behavior
- 2. Supply and Demand
- 3. Productivity and Production Cost
- 4. Market Structures
- 5. Decision-Making Under Uncertainty
- 6. Market Failure
- 7. General Equilibrium

D. LEARNING OUTCOMES (General)

- 1. Understand the Theory of Choice
- 2. Develop an Ability to Comprehend Abstract Theoretical Concepts

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted

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