

# Minnesota State University Moorhead

## ECON 304: Intermediate Macroeconomic Theory

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None

MnTC Goals: None

An examination of national income accounting, income determination, employment, growth theory and economic policy.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. Apply different macroeconomic models and be able to evaluate the external validity of macroeconomic models using facts and empirical data.
2. Associate such concepts (national income, economic growth, aggregate demand and supply, recession, inflation, stagflation, national debt, fiscal policy, monetary policy, etc.) with the domestic and international economic/political environment.
3. Critique different macroeconomic approaches and schools of thought.
4. Define macroeconomic concepts such as national income, economic growth, aggregate demand and supply, recession, inflation, stagflation, national debt, fiscal policy, monetary policy, etc.
5. Describe significant macroeconomic events and policies in U.S. history.
6. Propose economic solutions to macroeconomic problems.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted